



PRESS RELEASE

August 26, 2015, Baku

EU TWINNING PROJECT WORKSHOP

From August 17 to 21, 2015, expert from the **German Association for Social Security Policy and Research** held a workshop with the representatives from the State Social Protection Fund of Azerbaijan within the EU funded Twinning project **“Support to the State Social Protection Fund on the introduction of funded element within the insurance – pension system, establishment of non – state pension funds and development of legal framework for regulating their activity”** (Twinning reference No AZ/13/ENP/SO/24).

The topic of the workshop was “Introduction to Empirical Economic Analysis”. Presentations were interlinked – Macro Economic Analysis – the role and place of empirical economic analysis for the planning, monitoring and evaluating of a pension system, Pension Scheme Analysis – concepts and measurement of indicators required to assess the quality of pension schemes are introduced, the concepts for the description and analysis multi-pillar pension provision, Labour Market Analysis – the earning of pension rights are dealt with: Life-time earnings risk and labour market participation, density of contributions, actual versus statutory retirement patterns and Financial Market Analysis – major indicators to describe and analyze monetary policy and financial market developments and their relation to pension provision: Asset classes, fee structure and competition, rate of return and profitability.

During this workshop the participants had an opportunity to discuss the issues in details.

For more information, please contact: *Ms Agrita Groza, Resident Twinning Adviser, twinning.baku@gmail.com, +99451 310 76 90*



A project implemented by the Ministry of Welfare (MoW) of the Republic of Latvia and German Association for Social Security Policy and Research (GVG) with the financial support of the European Union

Address: 28 Skolas str., Riga, LV-1331, Latvia. (MoW)
Hansaring 43, 50670 Cologne, Germany (GVG)

Tel: +371 67 021 516 (MoW)
+49 221 91 28 67 29 (GVG)

This project is funded by the European Union

Delegation of the European Union to the Republic of Azerbaijan

Address: Landmark III, 11th floor
90A Nizami Str., AZ1010
BAKU, Azerbaijan
Tel: +99412 497 20 63