



PRESS RELEASE

Baku, April 29, 2015

THE FOURTH PROJECT STEERING COMMITTEE MEETING

On April 30, 2015, the 4th Steering Committee (hereafter – SC) meeting will take place within the EU funded Twinning project “**Support to the State Social Protection Fund on the introduction of funded element within the insurance–pension system, establishment of non–state pension funds and development of legal framework for regulating their activity**”.

The agenda of the meeting covers information on project progress, communication plan and work plan for the fifth quarter of Project implementation.

The fourth quarter of the Twinning Project covers the period from January 1 to March 31, 2015. Within this period two sub-activities – related to the analyses of existing management processes in SSPF and preparatory work for thematic mid-term project visibility event were initiated; one activity – study visit to Germany, was completed, and two sub-activities related to the development of blueprints on establishment of funded component and non-state pension institutions and development of legal framework in Azerbaijan were nearly realized.

In the fourth quarter there was a direct impact on capacity building of the staff of SSPF – the staff increased their knowledge and understanding about pension systems in Germany. The study visit experience helped to better understand the pension system and the given knowledge will be used to develop two pension pillars - the real funded component in the framework of state insurance-pension system and non-state pension funds in Azerbaijan within project.

The development of blueprints related to the second and the third pillars of the pension system is a new task and a great challenge for both sides – EU Expert Team and SSPF staff.

The communication activities were organised in the framework of the project and focused on target groups. In general, four groups of communication activities were organised to cover all target groups.

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“The European Union is made up of 28 Member States who have decided to gradually link together their know-how, resources and destinies. Together, during a period of enlargement of 60 years, they have built a zone of stability, democracy and sustainable development whilst maintaining cultural diversity, tolerance and individual freedoms.

The European Union is committed to sharing its achievements and its values with countries and peoples beyond its borders”.