



Support to the State Social Protection Fund on the introduction of funded element within the insurance-pension system, establishment of non-state pension funds and development of legal framework for regulating their activity  
Twinning Project AZ/13/ENP/SO/24



## ANNEX 37

# Register maintenance

I.Smitina

Latvian expert 29.07.2015.



Gesellschaft für  
Versicherungswissenschaft  
und -gestaltung e.V.



- **Administrative function of SSPF**

- Maintenance of funded scheme participant's Personal Account subaccounts

- **Asset management function of SSPF**

- Maintenance of Individual Accounts in funded Scheme

- Development and maintenance of register for Units of Investment plans

- Registers are in the electronically Form



# Personal account

**Registration of the following information about each participant in the personal account:**

- information about participation in funded part (date the participation was started, the name of the selected pension fund and pension plan, date when payment of contributions was suspended and restored, date when the participation was terminated)**
- information on contributions made (the sum from which contributions were calculated, contributions made in funded part and the date they are registered in the account of a participant)**

# Personal account

- **information on the administration fees of the SSPF (scheme administration expenses of the Executive Authority attributed to a participant, type of expenses, their rate and date the above mentioned expenses are withheld)**
- **information on the transfer of contributions to pension fund (the date when contributions were transferred to a Custodian of pension fund);**
- **information on accumulated funded pension capital at the end of each quarter**

# **Individual Accounts by the Pension Fund**

**The Pension Fund shall ensure the calculation and record-keeping of the pension capital accumulated to each the pension plan participant**

**All contributions ,investment income and fees deducted shall be registered in individual accounts**

**The Pension Fund provides to the Executive Authority all information on individual accounts necessary for the maintenance of the personal accounts administrated by the Executive Authority**

# Account Statement

02.07.2014

Nr. xxxxxxxxx

Name, Surname

ID number: xxxxxxxxxxxx

	Accounting period 01.01.2014 - 02.07.2014	
	Participation in the scheme from 01.07.2001	
	<b>Bank statement</b>	
	<b>01.01.2014</b>	<b>02.07.2014</b>
Name of Asset manager	IPAS "AAA"	IPAS "AAA"
Name of Investment plan	Investment plan "X"	Investment plan "X"
<b>Total sum of investment</b>	EUR 1698.34	EUR 1865.06
<b>Funded pension capital</b>	<b>EUR 1999.40</b>	<b>EUR 2245.83</b>
<b>Increase of capital</b>	EUR 301.6	EUR 380.77