



Support to the State Social Protection Fund on the introduction of funded element within the insurance-pension system, establishment of non-state pension funds and development of legal framework for regulating their activity
Twinning Project AZ/13/ENP/SO/24



ANNEX 39

Reports and statistics regarding the state funded element

Sandra Stabiņa

July, 2015

Reports defined in draft law

quarterly reports prepared by the pension fund

annual reports prepared by the pension fund

annual report prepared by the SSPF

Quarterly reports prepared by the pension fund

Reports on the pension plan

Submitted to the Supervisory authority

Reports should includes:

Report regarding assets and liabilities of investment plan

Report regarding revenues and expenditures of investment plan

Report regarding investment portfolio of investment plan

Annual reports prepared by the pension fund

Reports regarding the pension plan, accounting of contributions made and investments

Submitted to the Supervisory authority

Conclusion of the certificated auditor in accordance with international auditing standards

Reports should include:

Financial report (report of assets and liabilities, report of revenues and expenditure)

Report of asset manager (requisites of investment plan, indicators for the qualitative assessment of asset management (changes in investment structure, total amount of assets, assessment of profitability, etc.), important information, projections of development of plan)

Report regarding responsibility of authority of fund manager

Report of custodian bank – requisites, responsibility, obligations, etc.

The annual report prepared by the SSPF

regarding the operation of the funded scheme

provides a true and clear representation regarding the management of funded part, contributions made and transfers, the report of the operation of funded scheme

the report shall be submitted to the supreme authority

the report shall be audited by the independent auditor in accordance with international auditing standards

Reports should include:

Information regarding administration of the funded scheme

Description of the funded scheme, custodian bank

Information regarding participants of the scheme (age, sex structure, etc.)

Registered contributions to funded scheme

Results of funded schemes operation

Report regarding responsibility of SSPF director

Report regarding assets

Report of movement of participants on the funded scheme

Report of auditor

**Statistical/financial information
for the annual report prepared by
SSPF and policy monitoring**

Regarding participants of the scheme:

- registered number of participants in the end of the reviewed period (total/men/women)
- age structure of participants in the end of reviewed period (total/men/women)
- average age of participants (total/men/women)
- average number of active participants in the reviewed period (total/men/women)
- number of new participants (registered in the reviewed period) (total/men/women)
- number of participants who are stopped participations (total/men/women)
- number of participants who are returned to scheme (total/men/women)
- average duration period in the scheme in the end of the reviewed period (total/men/women)
- changes in number of participants, %

Regarding contributions and results of scheme operation:

- contributions made in the reviewed period (total/men/women)
- average contributions per 1 participant made in the reviewed period (total/men/women)
- profitability % in the reviewed period
- total contributions in the end of the reviewed period (total/men/women)
- average contributions per 1 participant in the end of the reviewed period (total/men/women)
- average accumulated capital per 1 participant in the end of the reviewed period (total/men/women)
- increase of accumulated capital compared to contributions, %
- administrative costs % in the reviewed period
- structure of investments portfolio
- results of investments

Regarding Pay-Out

- number of death participants in the reviewed period (total/men/women)
- number of retired participants in the reviewed period (total/men/women)
- average age of retired participants in the reviewed period (total/men/women)
- total Number of retired participants in the end of the reviewed period (total/men/women)
- pension capital transferred for adding to labour pension or lump sum in the reviewed period
- inheritance payments in the reviewed period

Regarding pensions – for the policy monitoring

- Number of funded schemes pensioners in the end of the reviewed period and retired in the reviewed period (total/men/women)
 - fund capital added to labour pension
 - fund capital paid out in lump sum
- Average age of new funded scheme pensioners retired in the reviewed period (total/men/women)
- Average amount of funded schemes pensions in the end of the reviewed period and retired in the reviewed period (total/men/women)

Statistical information proposed for the projections

Registered number of participants_distributed by:

single age

gender

Number of active participants and number of new participants (registered in the reviewed period) distributed by:

single age

gender

Contributions (made in the reviewed period)_distributed by:

single age

gender

Scheme assets in the end of the reviewed period

single age

gender

Statistical information proposed for the projections

Average duration period in the end of the reviewed period distributed by:

single age

gender

Number of funded schemes pensioners in the end of the reviewed period and number of new funded schemes pensioners retired in the reviewed period distributed by:

single age

gender

Average amount of funded schemes pension in the end of the reviewed period and average amount of funded schemes pension for new pensioners retired in the reviewed period distributed by:

single age

gender

Thank you