



Support to the State Social Protection Fund on the introduction of funded element within the insurance-pension system, establishment of non-state pension funds and development of legal framework for regulating their activity
Twinning Project AZ/13/ENP/SO/24



ANNEX 40

Draft action Plan

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Gesellschaft für
Versicherungswissenschaft
und -gestaltung e.V.



Objectives and activities

Legislation

- Analysis and interpretation of new legislation
- Analysis of relation of legislation to other incumbent legislation

Administration

- Form for written application
- Explanatory leaflets to participants
- IT system (hardware capacity for processing registration)
- Staff issues in line with growing participation

Accounting

- Review of current structures and processes (accounting standards)
- IT software to run subaccounts

Objectives and activities

Financial management

- Framework agreement on investment of funds
- Framework agreement with asset managers
- Staff to deal with asset manager
- Establishing of Investment Committee
- Training of current staff

Risk management

- Understanding of the risks in the entire organization
- Risk management unit
- Operational risks
- Monitoring of investment risk
- Internal auditing scheme

Monitoring and reporting

- Monitoring programme
- Annual report

Objectives and activities

Public awareness and counselling services

- Written materials
- Website
- Information to staff
- Training