



ANNEX 16

Twinning Project AZ/13/ENP/SO/24

Support to the State Social Protection Fund on the introduction of funded element within the insurance-pension system, establishment of non-state pension funds and development of legal framework for regulating their activity

The Closing Event

ASSET MANAGEMENT FUNCTION ASPECTS IN THE IMPLEMENTATION OF FUNDED PART OF LABOUR PENSIONS AND PRIVATE PENSION FUNDS

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Expert

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Gesellschaft für
Versicherungswissenschaft
und -gestaltung e.V.



POSITIVE NEWS FOR CAPITAL MARKETS

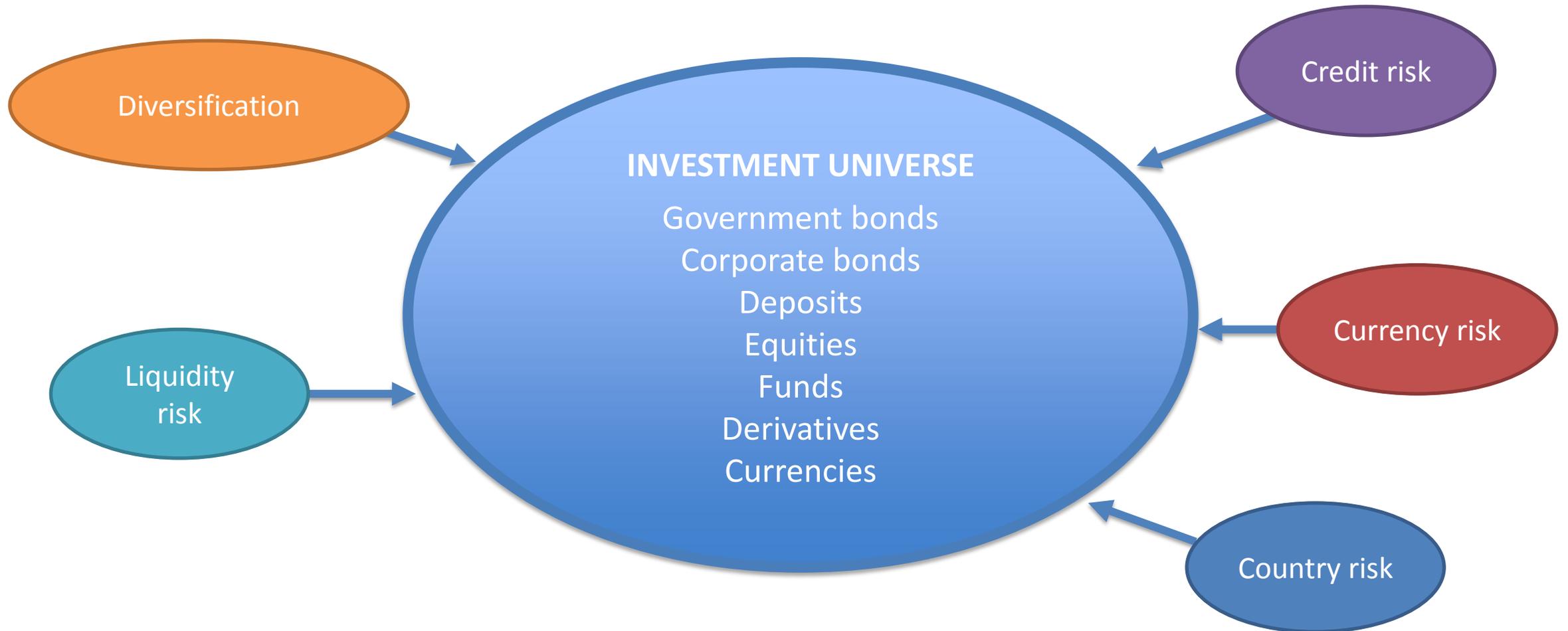
ESTABLISH LONG TERM CAPITAL BASE

DEVELOP ASSET MANAGEMENT

SUPPORT CAPITAL MARKETS



LEGISLATION SETS SPECIFIC INVESTMENT REQUIREMENTS



CONSIDER FOR THE FUTURE

RELAX REQUIREMENTS AS SYSTEM MATURES

ADOPT NEW REQUIREMENTS AS MARKETS CHANGE

RESET YOUR GOALS





THANK FOR YOUR ATTENTION!

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