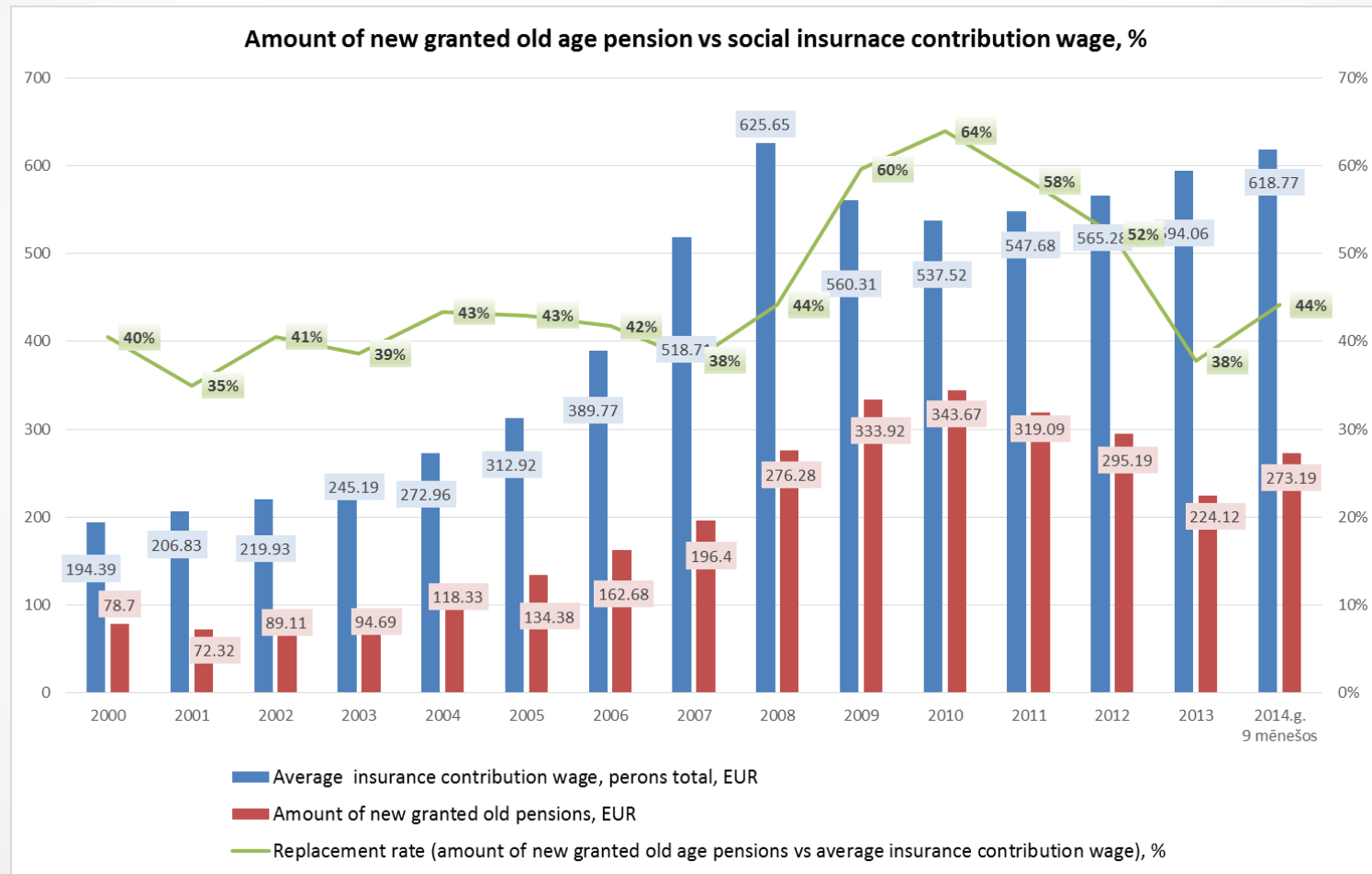


Social Insurance Policy monitoring in LV

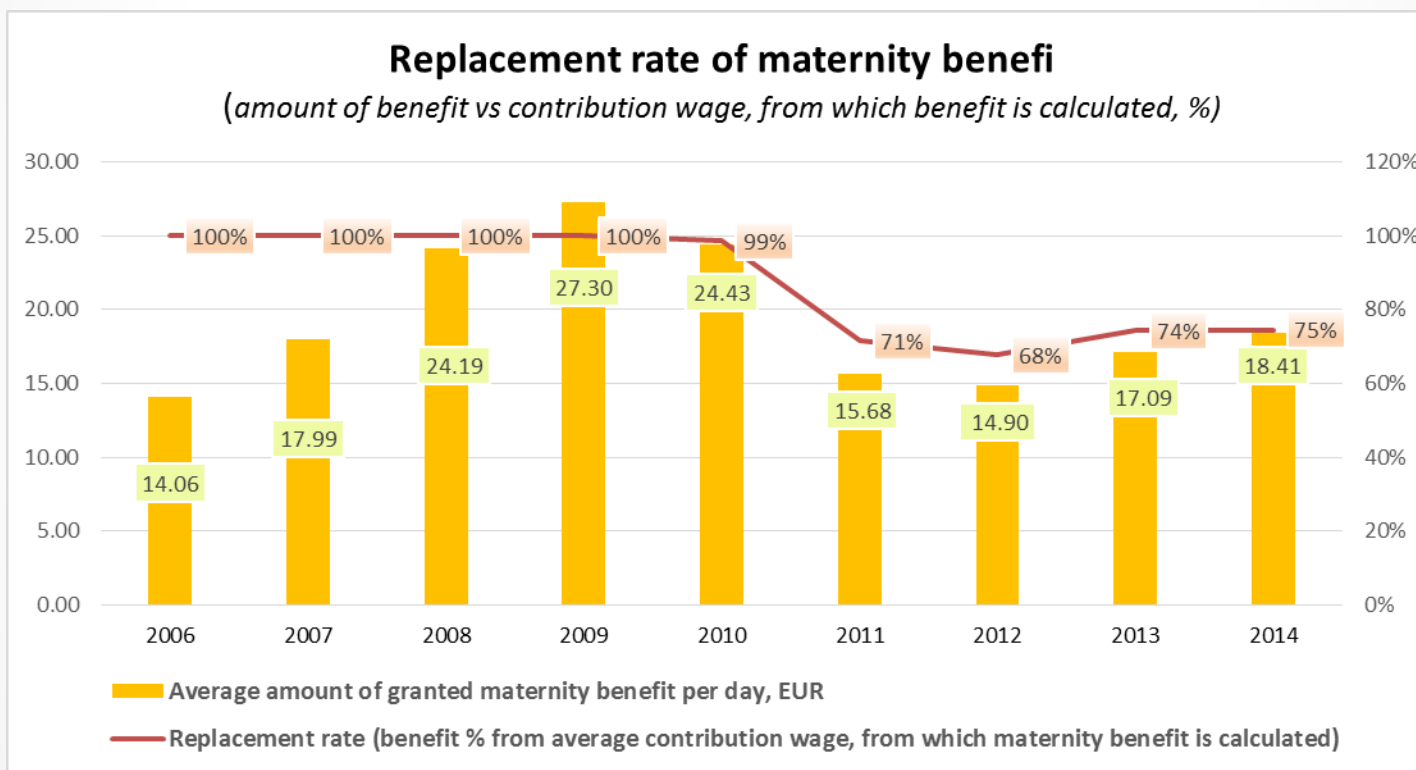
September 2015

Policy target – to provide income replacement rate in the retirement
 Result - income replacement rate in the retirement is provided



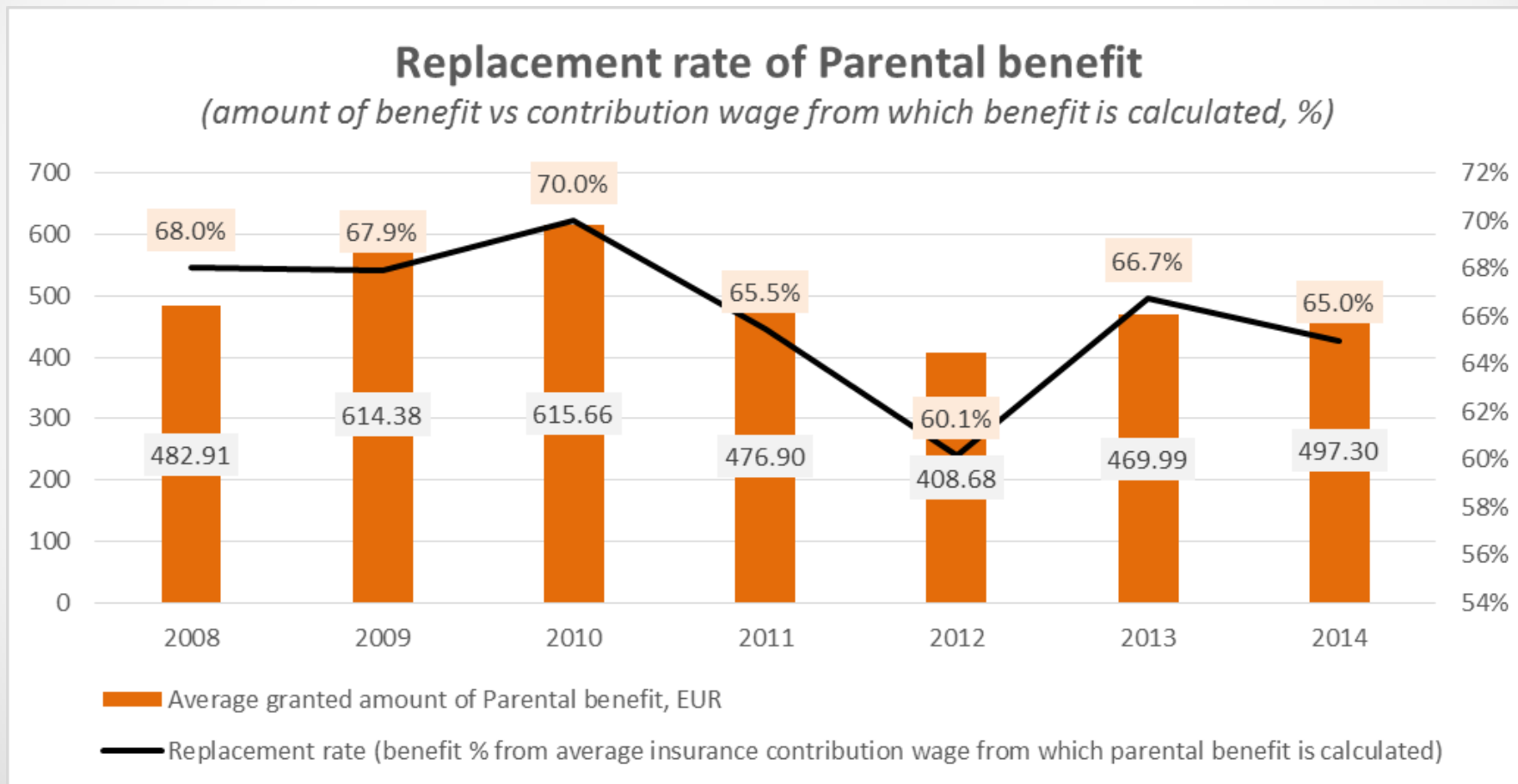
Policy target – to provide income replacement rate in the case of maternity

Result - income replacement rate in the case of maternity is provided

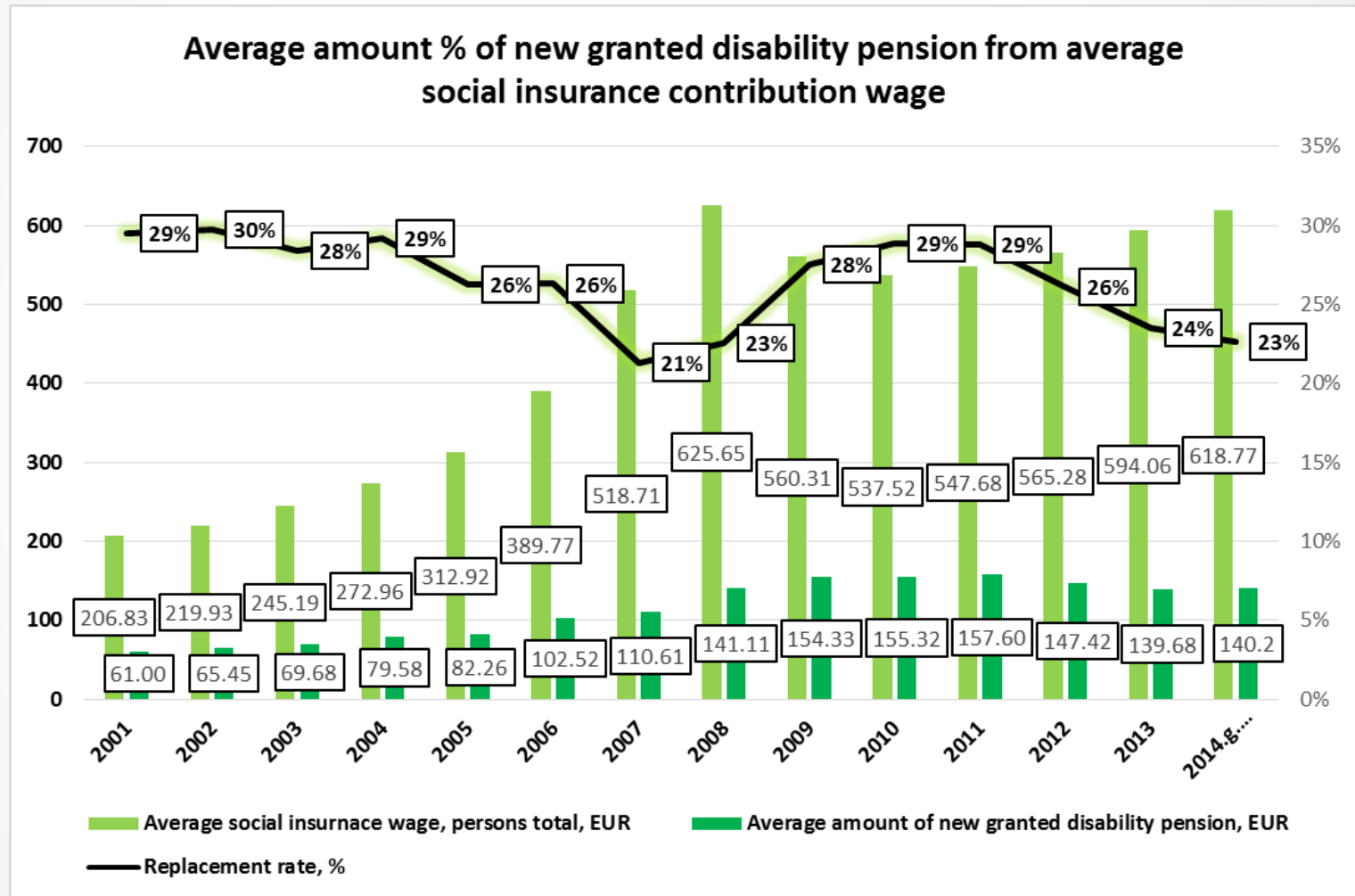


Target - to provide income replacement rate in the child care period

Result - income replacement rate in the child care period is provided

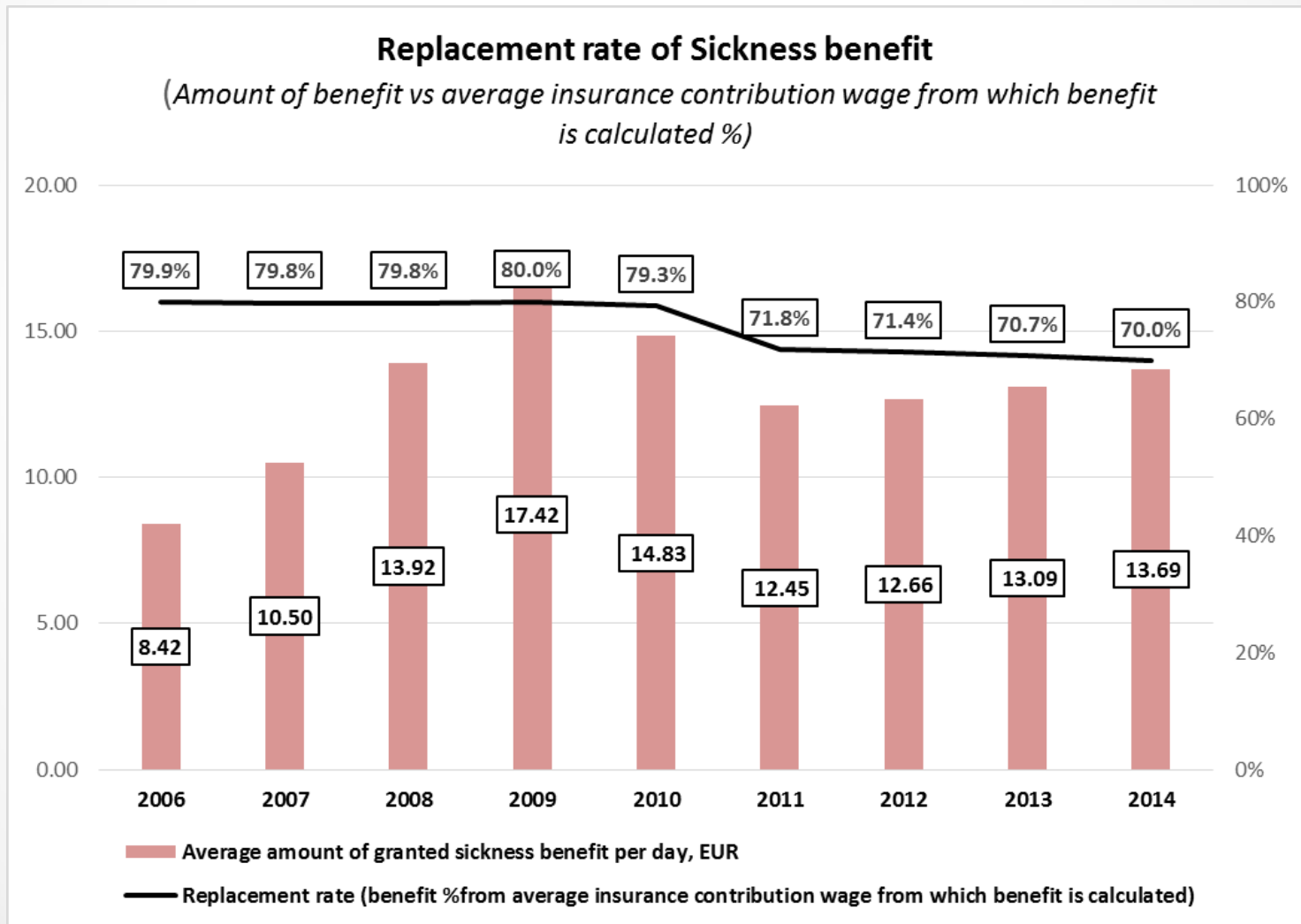


Policy target – to provide income replacement rate in the case of disability
Result - income replacement rate in the case of disability is provided



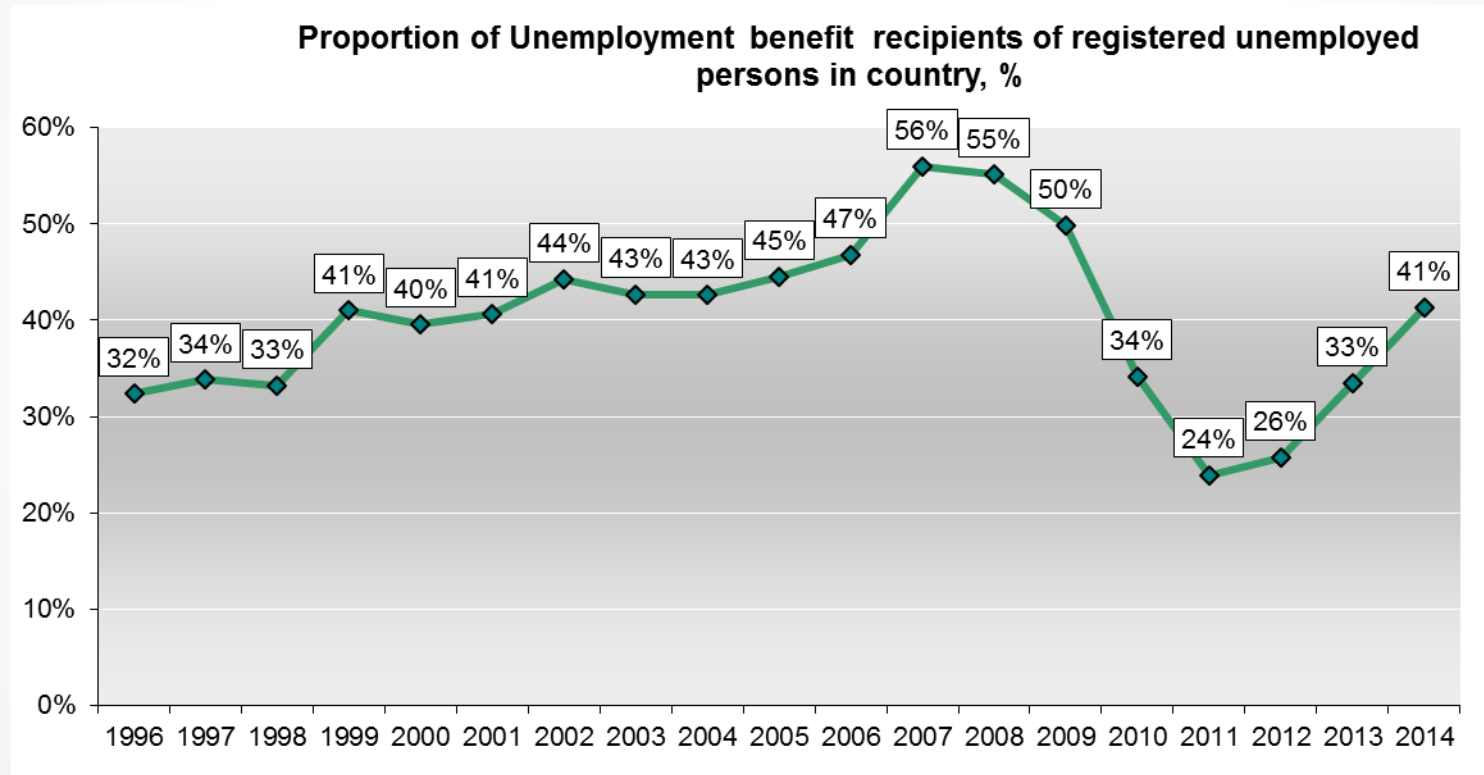
Policy target – to provide income replacement rate in the case of sickness

Result – income replacement rate is provided in the case of sickness



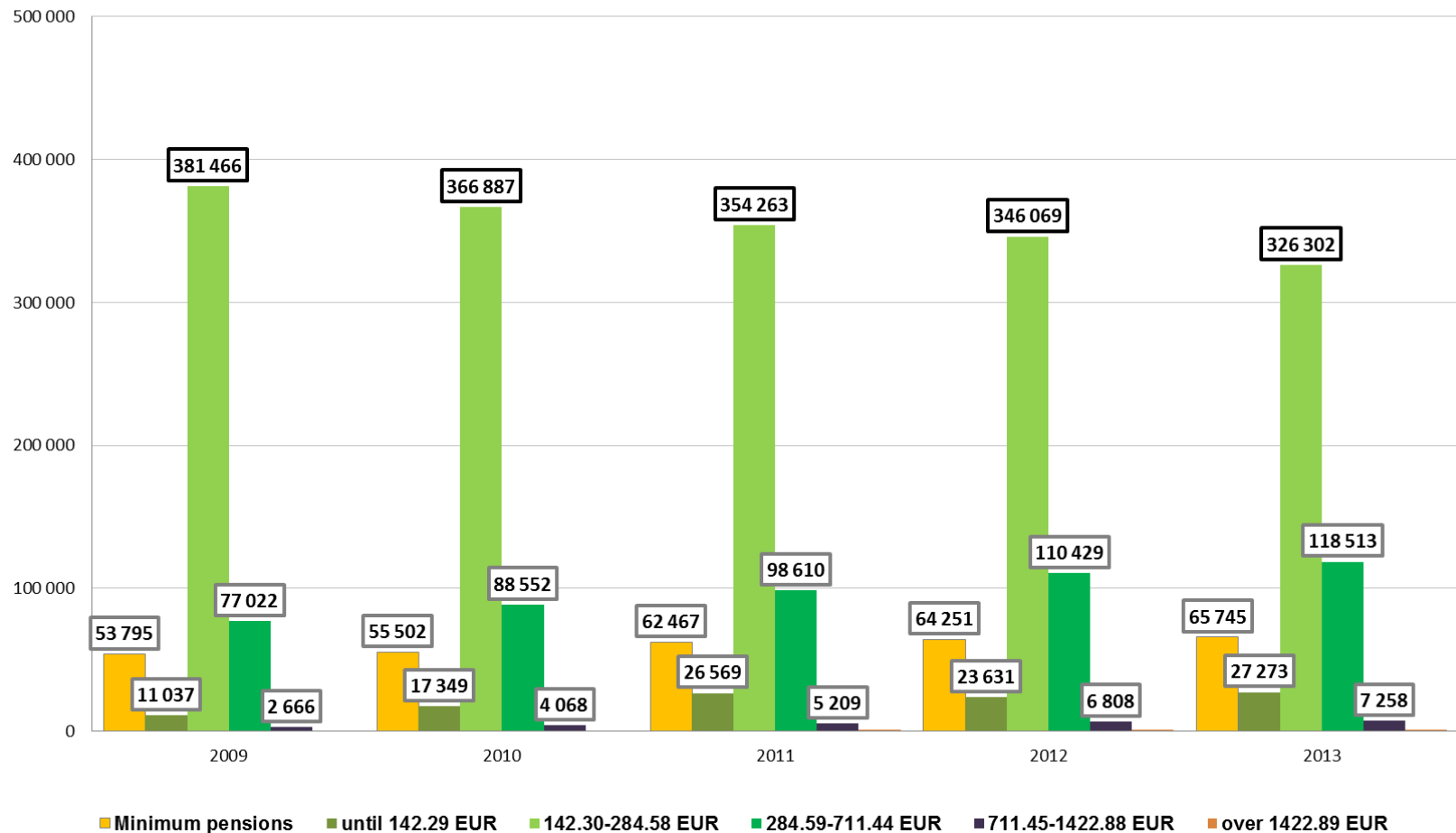
Policy target – to provide income replacement rate in the case of unemployment

Result – proportion of unemployment benefit recipients increases



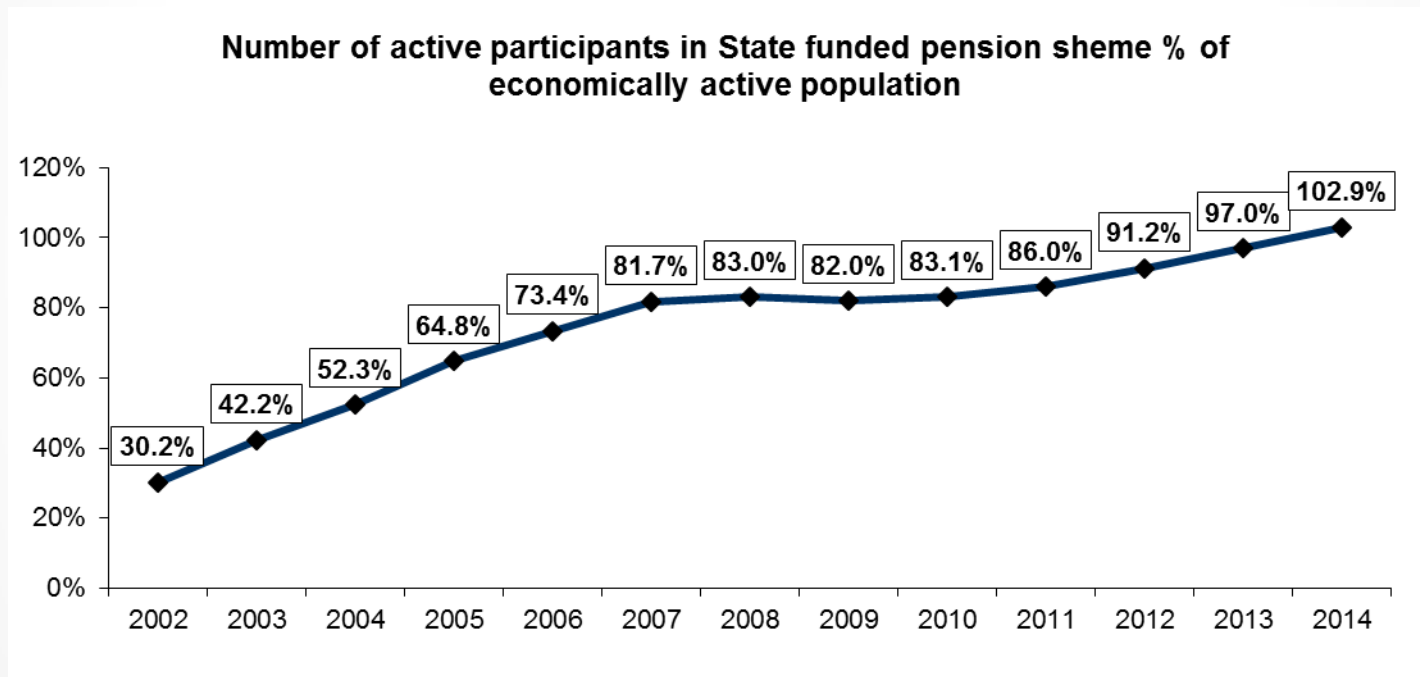
Policy target – to provide income replacement rate in the retirement
Result – poverty of pensioners decreases

Distribution of old age pension recipients by average amount of granted pension

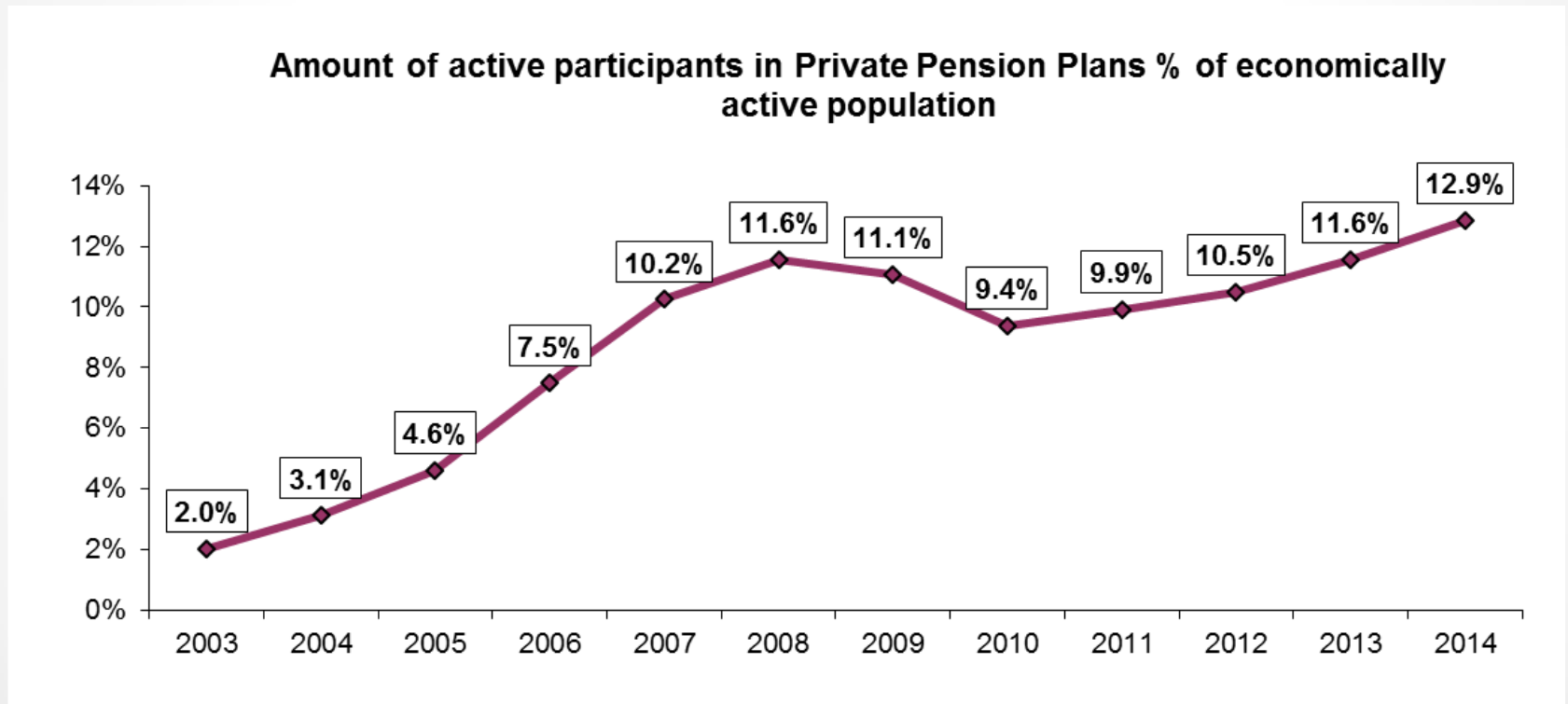


Policy target – to provide income replacement rate in the retirement

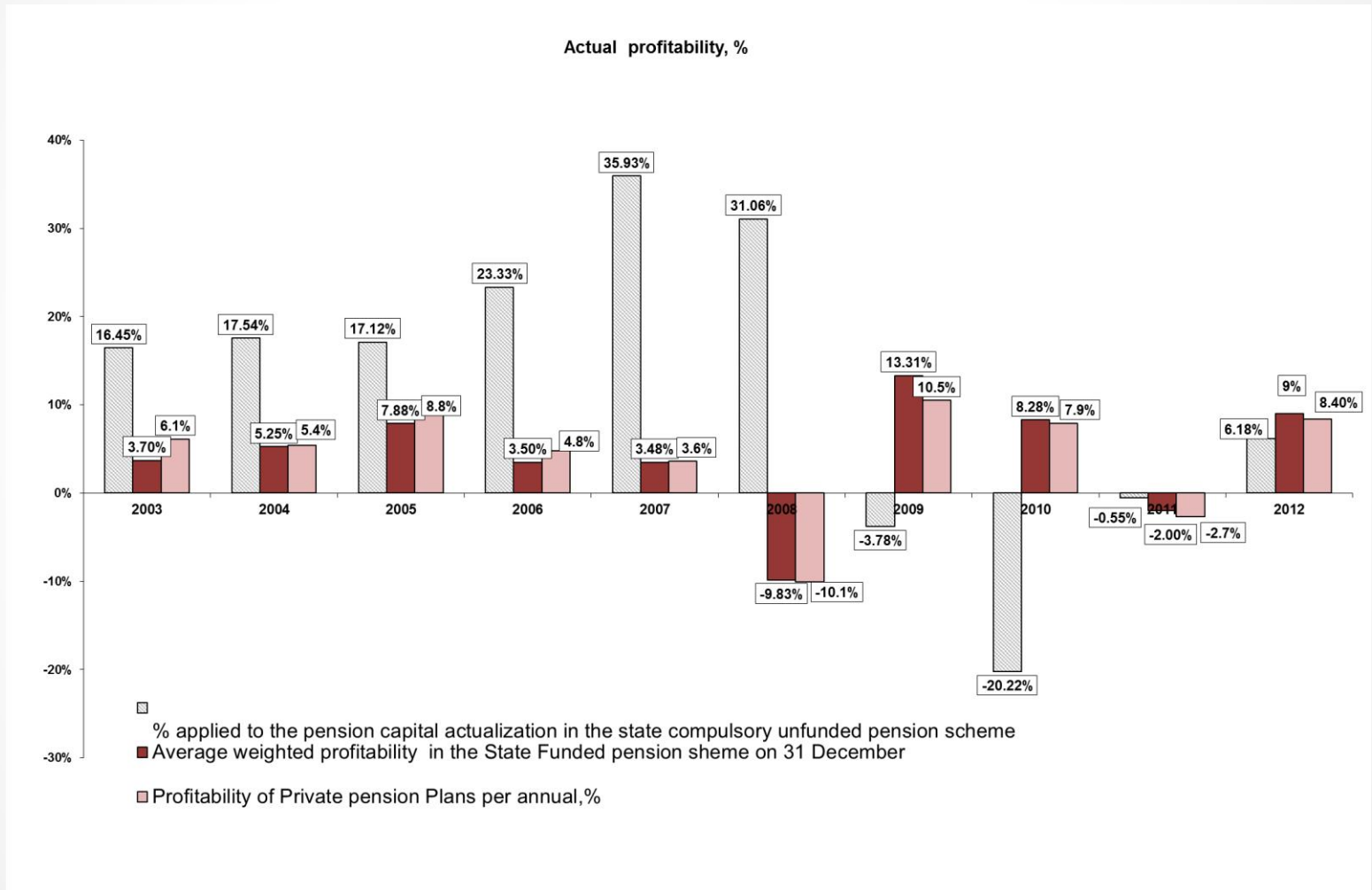
Result – participation in State Funded pension scheme and Private Pension scheme increases



Policy target – to provide income replacement rate in the retirement
Result – participation in State Funded pension scheme and Private
Pension scheme increases

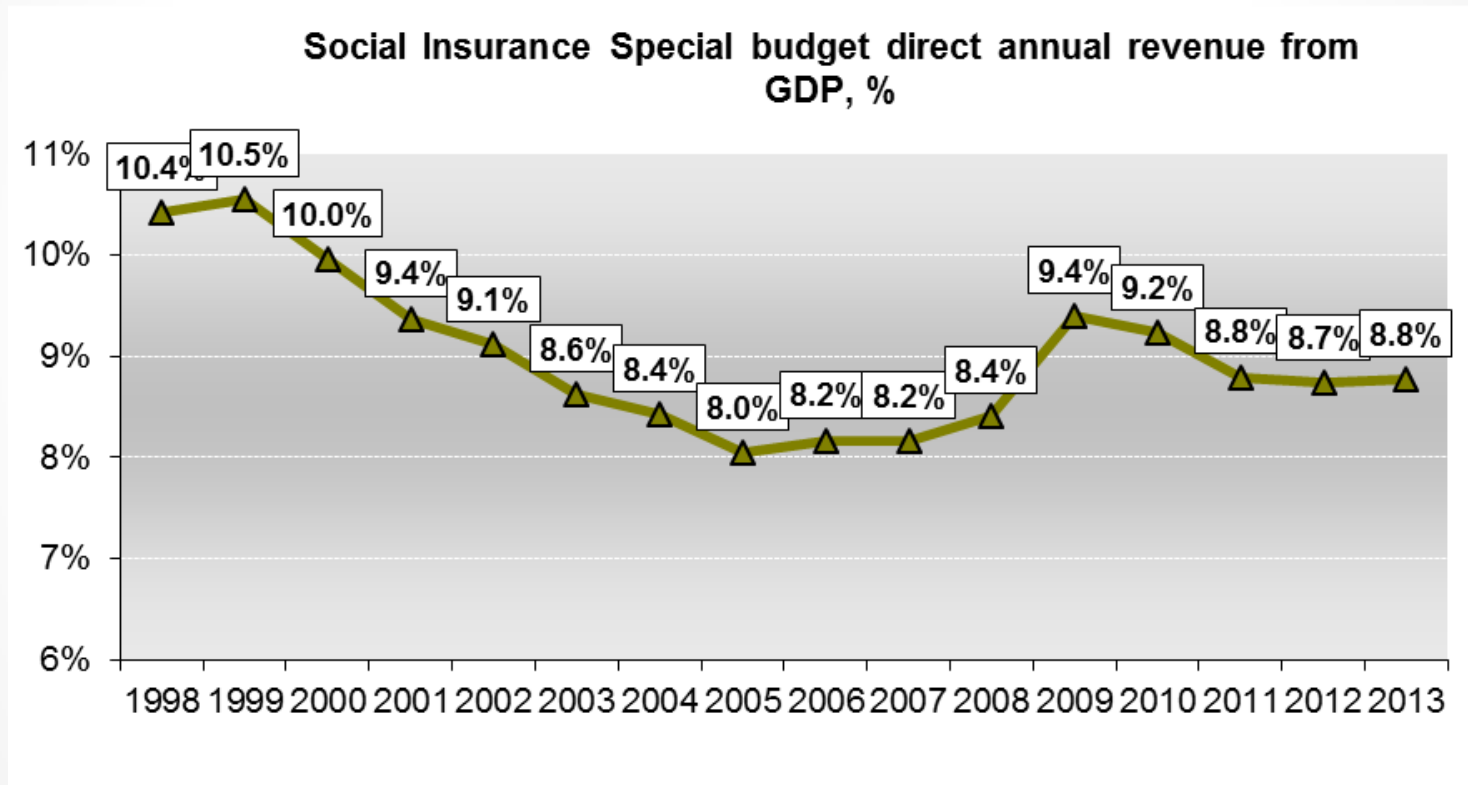


Policy target – to provide income replacement rate in the retirement
 Result – participation in State Funded pension scheme and Private
 Pension scheme increases



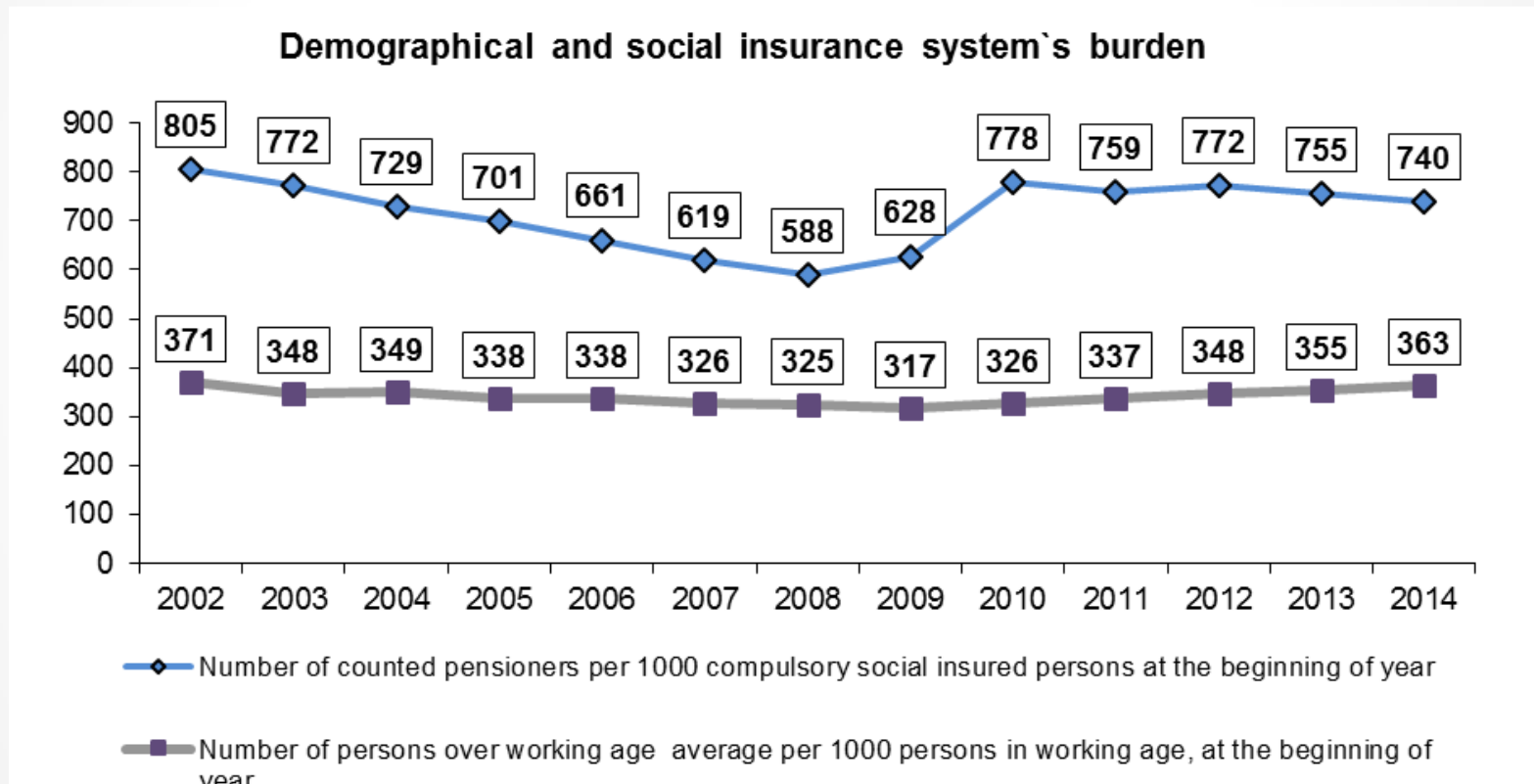
Policy target - to provide sustainability and operation of state social insurance system

Result – balanced social insurance special budget



Policy target – to provide sustainability and operation of state social insurance system

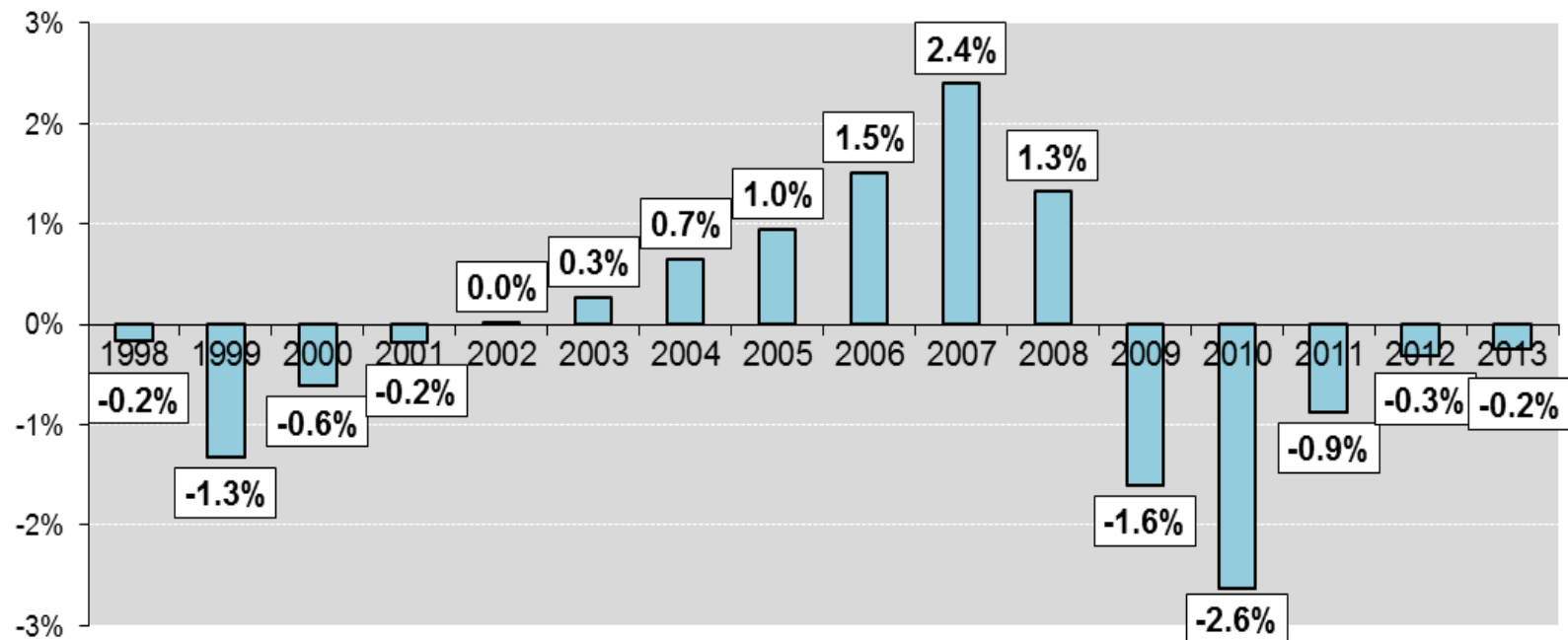
Result - burden of social insurance system decreases



Policy target - to provide sustainability and operation of state social insurance system

Result – balanced social insurance special budget

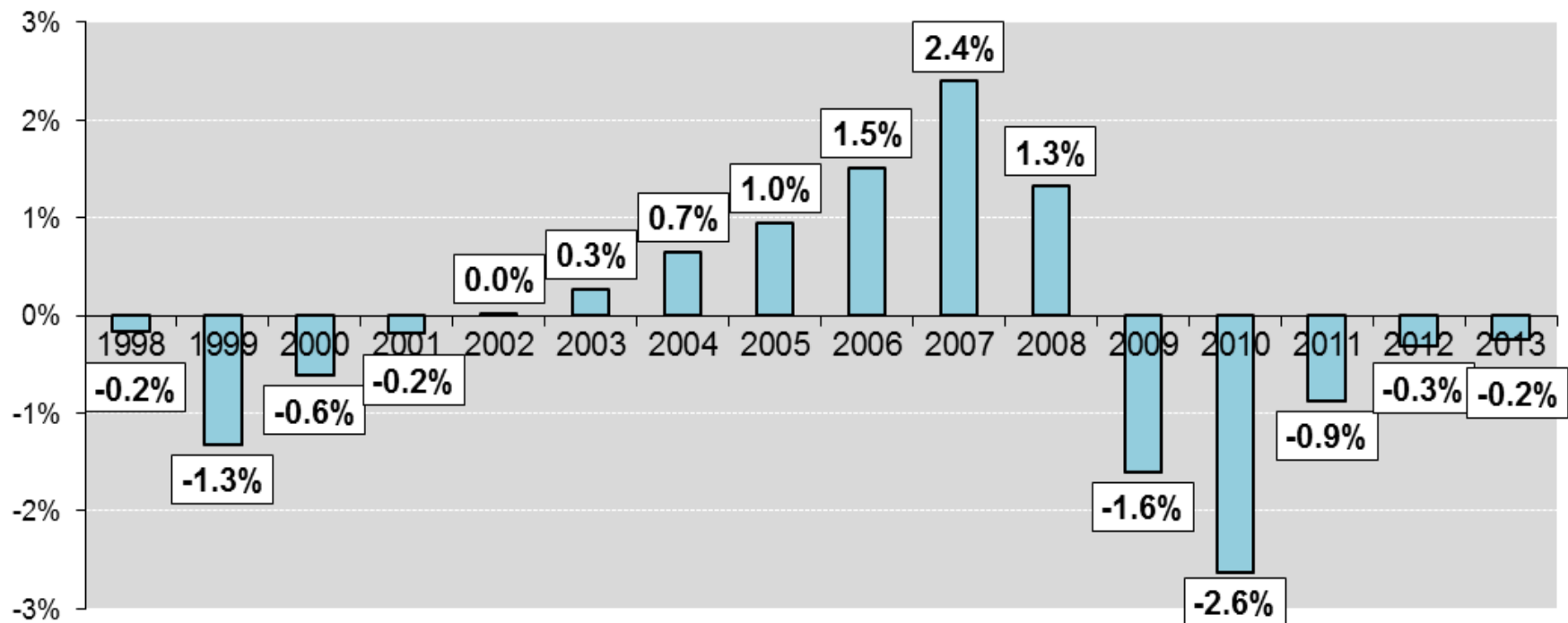
Direct year deficit/surplus of Social Insurance budget, % from GDP



Policy target - to provide sustainability and operation of state social insurance system

Result – balanced social insurance special budget

Direct year deficit/surplus of Social Insurance, % from GDP



Statistical/financial information for the funded component used for the pension policy analysis and monitoring

Regarding participants of the scheme:

- registered number of participants in the end of the reviewed period (total/men/women)
- age structure of participants in the end of reviewed period (total/men/women)
- average age of participants (total/men/women)
- average number of active participants in the reviewed period (total/men/women)
- number of new participants (registered in the reviewed period) (total/men/women)
- number of participants who are stopped participations (total/men/women)
- number of participants who are returned to scheme (total/men/women)
- average duration period in the scheme in the end of the reviewed period (total/men/women)
- changes in number of participants, %

Regarding contributions and results of scheme operation:

- contributions made in the reviewed period (total/men/women)
- average contributions per 1 participant made in the reviewed period (total/men/women)
- profitability % in the reviewed period
- total contributions in the end of the reviewed period (total/men/women)
- average contributions per 1 participant in the end of the reviewed period (total/men/women)
- average accumulated capital per 1 participant in the end of the reviewed period (total/men/women)
- increase of accumulated capital compared to contributions, %
- administrative costs % in the reviewed period
- structure of investments portfolio
- results of investments

Regarding Pay-Out

- number of death participants in the reviewed period (total/men/women)
- number of retired participants in the reviewed period (total/men/women)
- average age of retired participants in the reviewed period (total/men/women)
- total Number of retired participants in the end of the reviewed period (total/men/women)
- pension capital transferred for adding to labour pension or lump sum in the reviewed period
- inheritance payments in the reviewed period

Regarding pensions – for the policy monitoring

- Number of funded schemes pensioners in the end of the reviewed period and retired in the reviewed period (total/men/women)
 - fund capital added to labour pension
 - fund capital paid out in lump sum
- Average age of new funded scheme pensioners retired in the reviewed period (total/men/women)
- Average amount of funded schemes pensions in the end of the reviewed period and retired in the reviewed period (total/men/women)

Statistical information proposed for the projections

- Registered number of participants_distributed by:
 - single age
 - gender
- Number of active participants and number of new participants (registered in the reviewed period) distributed by:
 - single age
 - gender
- Contributions (made in the reviewed period)_distributed by:
 - single age
 - gender
- Scheme assets in the end of the reviewed period
 - single age
 - gender

Statistical information proposed for the projections

- Average duration period in the end of the reviewed period distributed by:
 - single age
 - gender
- Number of funded schemes pensioners in the end of the reviewed period and number of new funded schemes pensioners retired in the reviewed period distributed by:
 - single age
 - gender
- Average amount of funded schemes pension in the end of the reviewed period and average amount of funded schemes pension for new pensioners retired in the reviewed period distributed by:
 - single age
 - gender

Thank you